

CDRPA RESOLUTION NO. 2022-14

**A RESOLUTION OF THE BOARD OF DIRECTORS ESTABLISHING A  
CHELAN DOUGLAS REGIONAL PORT AUTHORITY INVESTMENT POLICY**

**Whereas**, the Board of Directors of the Chelan Douglas Regional Port Authority has the statutory authority to adopt from time to time resolutions authorizing the investment of Port funds which are not required for immediate expenditures and which are in the custody of the port treasurer and to specify, subject to statutory constraints, permitted investment of said funds;

**Now, therefore, be it resolved**, that the Board of Directors of the Chelan Douglas Regional Port Authority hereby adopts the following investment policy to govern investment of Port funds not needed for immediate expenditure and authorizes the investment of such funds by the port treasurer in accordance with the terms and provisions of this resolution.

The port treasurer is charged with the responsibility of preparing for the Board of Directors and CEO quarterly reports on investment activity and yields. Such reports shall contain a summary of the type of investments, amount of investments, place of investments, term of investments and yield.

This resolution is effective as of December 13<sup>th</sup>, 2022 and shall terminate on December 31<sup>st</sup>, 2023.

**Adopted** by the Board of Directors of the Chelan Douglas Regional Port Authority at a regular meeting thereof held this 13<sup>th</sup> day of December, 2022.

**CHELAN DOUGLAS REGIONAL PORT AUTHORITY**

  
\_\_\_\_\_  
JC Baldwin, Director

  
\_\_\_\_\_  
Jim Huffman, Director

  
\_\_\_\_\_  
Donn Etherington, Director

  
\_\_\_\_\_  
W. Alan Loebach, Director

  
\_\_\_\_\_  
Richard DeRock, Director

  
\_\_\_\_\_  
Mark Spurgeon, Director